

DEVELOPMENT IMPACT FEE ANNUAL REPORT – FY 2016/17

Vineyard Public Facilities Financing Plan Development Impact Fee Program Southgate Recreation & Park District Park Improvement Development Fee

Brief description of the type of fee in the fund:

The Vineyard Southgate Recreation and Park District park improvement development impact fee was established to finance basic park improvements, a portion of a community center, tot lots and recreational fields and miscellaneous structures in the Vineyard Financing Plan area (excluding the Vineyard Springs area). This fee program was previously known as the Elk Grove/West Vineyard Development Fee Program.

Amount of the fee: See attached schedule from Vineyard Fee Schedule Update (Page 11)

Beginning fund balance FY 2016/17: \$2,344,369

Amount of fees collected FY 2016/17: \$15,721

Interest earned FY 2016/17: \$13,632

Public Improvement Expenditures FY 2016/17: \$2,344,369 (see table below)*

Ending fund balance FY 2016/17: \$29,353

List of public improvements on which development impact fees were expended and the amount of the expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with the fees:

| Public Improvement Project Title | Amount Spent Previous FYs | Amount Spent FY 2016/17 | % Funded with Fees |
|--------------------------------------|------------------------------|----------------------------|-----------------------|
| Vineyard Community Center | \$72,332 | \$1,688,215 | 23.6% |
| Churchill Downs North Park | \$12,942 | \$656,154 | 96.5% |
| Total Expenditures FY 2016/17 | | \$2,344,369 | |

List of public improvements for which sufficient funding has been collected, but the public improvement remains incomplete:

| Public Improvement Project Title | Approximate Date Construction Will Begin |
|----------------------------------|---|
| Vineyard Community Center* | Under Construction |
| Churchill Downs North Park* | Under Construction |

List of interfund transfers or loans:

None

Amount of refunds made pursuant to subdivision (e) of Section 66001 of the Government Code:

None

*Construction of the Vineyard Community Center and Churchill Downs North Park Improvements began in October 2015 using funds from different sources. \$7,467,267 has been spent to date for the Vineyard Community Center and \$693,681 has been spent on Churchill Downs North Park Improvements.