

**County of Sacramento  
Park Meadows  
Community Facilities District No. 1**

**Government Code Section 53343.1 Annual Report**

**Fiscal Year Ending June 30, 2022**

**PREPARED BY:**

**County of Sacramento**

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**BACKGROUND:**

In 2000, the Sacramento County Board of Supervisors (Board) took the following actions, under the terms and provisions of the Mello-Roos Community Facilities Act of 1982, being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California (Act), to establish the County of Sacramento Park Meadows Community Facilities District No. 2000-1 (Park Meadows CFD) and authorize the issuance of bonds to finance the acquisition and construction costs of certain capital public facilities:

- Adopted Resolution No. 2000-0168 establishing Park Meadows CFD (2/15/2000);
- Adopted Resolution No. 2000-0648 authorizing the issuance of up to \$1,122,336.40 principal amount Park Meadows CFD special tax bonds (6/6/2000);
- Adopted Resolution No. 2000-0649 providing for the sale of \$1,122,336.40 principal amount special tax bonds (6/6/2000).

This report contains the reporting elements required by section 53343.1 of the Act. A map of the district is shown on the attached Figure A.

**A. SPECIAL TAXES COLLECTED:**

Special taxes levied for Fiscal Year 2021-22 amounted to \$203,581.

Special taxes that were delinquent for Fiscal Year 2021-22 amounted to \$676 (as of July 1, 2022).

Special taxes collected for Fiscal Year 2021-22 amounted to \$202,905 (as of July 1, 2022).

Previous year delinquent special taxes collected in Fiscal Year 2021-22 amounted to \$647 (as of July 1, 2022).

**B. OTHER REVENUE RECEIVED:**

Interest earned for Fiscal Year 2021-22 amounted to \$1,146.

**C. TOTAL EXPENDITURES:**

The total amount expended in Fiscal Year 2021-22 was \$194,592.

**D. SUMMARY OF EXPENDITURES:**

Table D below summarizes the Fiscal Year 2021-22 expenditures for the Park Meadows CFD:

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**TABLE D**

<b>Components</b>	<b>Expenditures</b>	<b>Funding Source</b>
1. Facilities	\$0	
2. Services	\$0	
3. Bond Principal and Interest	\$131,463	Special Taxes
4. Administrative Costs	\$63,129	Special Taxes
<b>Total</b>	<b>\$194,592</b>	

**E. EXPENDITURES FOR FACILITIES:**

The authorized roadway facility for the Park Meadows CFD, West Stockton Boulevard between Lewis Stein Road and Dunisch Road, was completed and reimbursed on October 31, 2000. Since there are no remaining authorized facilities for the Park Meadows CFD, there were no expenditures for facilities in Fiscal Year 2021-22.

**F. EXPENDITURES FOR SERVICES:**

There are no authorized services for the Park Meadows CFD.

**G. EXPENDITURES FOR ADMINISTRATIVE COSTS:**

Table G below provides the details of the Fiscal Year 2021-22 expenditures by the Park Meadows CFD for administrative costs:

**TABLE G**

<b>Administrative Components</b>	<b>Expenditures</b>
Administration	\$54,186
Accounting	\$2,681
Legal Services	\$0
Treasurer's Fiscal Agent Charges	\$1,989
System Development Services	\$4,273
<b>Total</b>	<b>\$63,129</b>

The administrative costs that are funded from the special tax and interest revenues include the costs of project management of facilities funded by the district, calculating and collecting special taxes, legal counsel services, treasurer's fiscal agent charges, system development services, accounting support services, and reporting and budgeting of the district.

**H. CERTIFICATION OF REPORT:**

This report was certified by the Board on December 6, 2022.

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**I. ADDITIONAL INFORMATION:**

The following information is not required by the Act, but is general information pertinent to the Park Meadows CFD.

**a. Summary of Potential Maximum Tax:**

A summary of the taxable land base in the Park Meadows CFD for Fiscal Year 2021-22 is shown on Table I below:

**TABLE I**

<b>Special Tax Area</b>	<b>No. of Parcels</b>	<b>Potential Maximum Annual Revenue</b>
North	170	\$128,160.00
South	300	\$95,100.00
<b>Total</b>		<b>\$223,260.00</b>

**b. Status of Facilities:**

**Projects Remaining:**

None

**Projects Completed:**

West Stockton Boulevard between Lewis Stein Road and Dunisch Road

**c. Total Assessed Value:**

Reporting of the Assessed Value is helpful because it gives an indication of the stability of the District. It is also information that is required as part of the separate annual report submission to the California Debt and Investment Advisory Commission (CDIAC). The table below shows the total assessed value of the land and improvements for the property within the Park Meadows CFD:

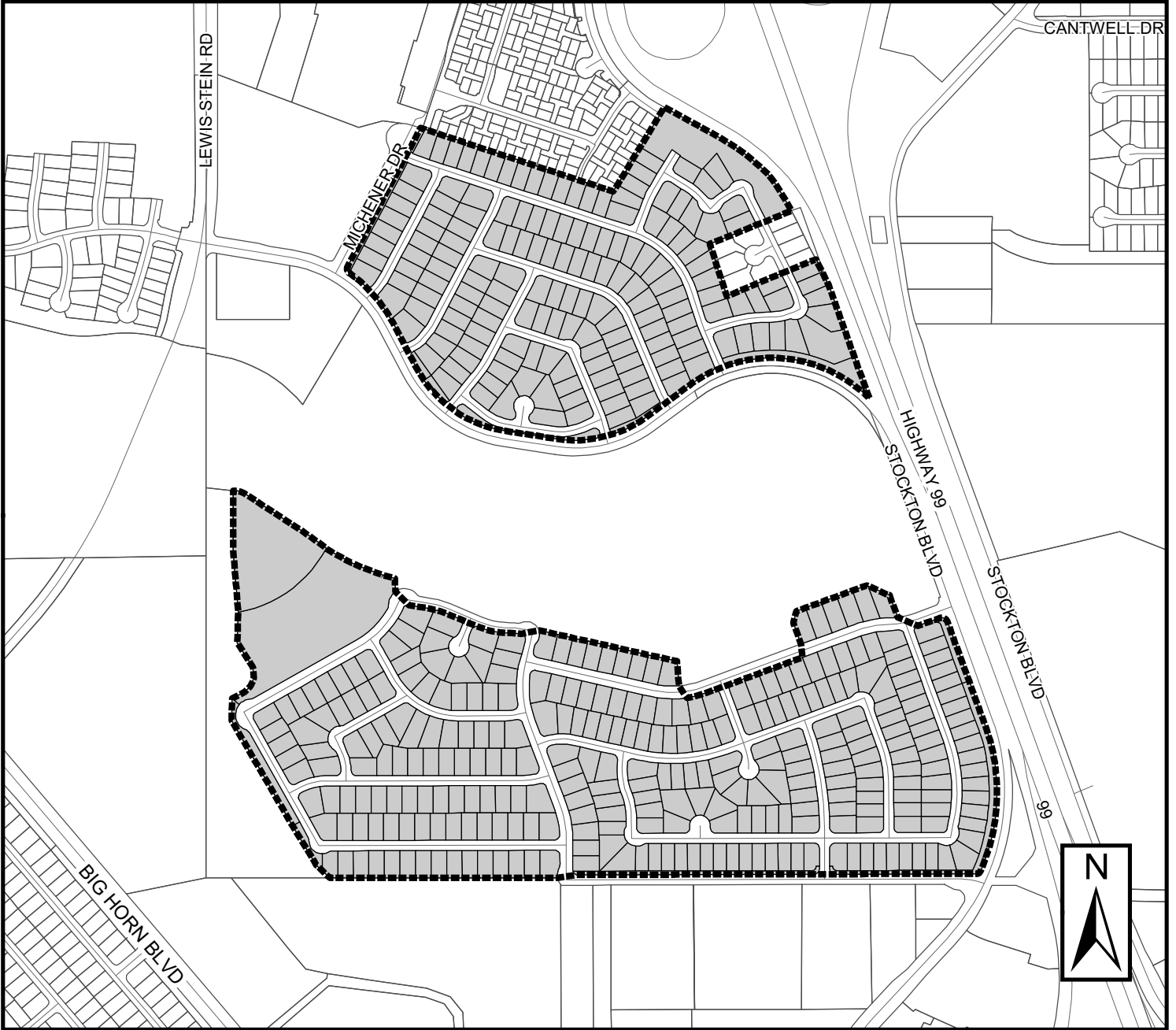
<b>Year</b>	<b>Land</b>	<b>Improvements</b>	<b>Total</b>
2022*	\$42,094,685	\$130,766,744	\$172,861,429

\* Assessed property value as of June 30<sup>th</sup> of the indicated year; only taxable property within the District is included.



**d. Financial Statement:**

The County's independent auditor will issue a debt covenant compliance report for this district after the issuance of the County's financial statements for Fiscal Year 2021-22.

# FIGURE A SACRAMENTO COUNTY PARK MEADOWS COMMUNITY FACILITIES DISTRICT NO. 1 BOUNDARY & VICINITY MAP



### Legend

-  PARK MEADOWS CFD No.1
-  DISTRICT PARCELS

District: Park Meadows  
Community Facilities District No.1

Supervisory District: 5 - Nottoli

