

DEVELOPMENT IMPACT FEE ANNUAL REPORT – FY 19/20

**North Vineyard Station Specific Plan
Development Impact Fee Program
Sacramento Regional Transit Fee**

Brief description of the type of fee in the fund:

The North Vineyard Station Regional Transit development impact fee was established to finance public transit related facilities as required to serve the North Vineyard Station Financing Plan Area.

Amount of the fee: See attached schedule from the North Vineyard Station Notice of Development Impact Fee Increase (Page 30)

Beginning fund balance FY 19/20: \$1,394,149

Amount of fees collected and remitted FY 19/20: \$268,816

Amount of fees collected FY 19/20 but remitted in FY 2020/21: \$-404

Interest earned and remitted FY 19/20: \$37,984

Interest earned FY 19/20 but remitted in FY 2020/21: \$2,023

Public Improvement Expenditures FY 19/20: \$22,319 (see table below)

Ending fund balance FY 19/20: \$1,680,249

*\$195,783 was deposited into the transit fund in error and remitted to Regional Transit. In FY 2020/21, this will be corrected which will decrease fund balance.

List of public improvements on which development impact fees were expended and the amount of the expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with the fees:

Public Improvement Project Title	Amount Spent Previous FYs	Amount Spent FY 19/20	% Funded with Fees
Bus Maintenance Facility #2	\$199,104	\$22,319	1%

List of public improvements for which sufficient funding has been collected, but the public improvement remains incomplete:

Public Improvement Project Title	Approximate Date Construction Will Begin
None	

List of interfund transfers or loans:

None

Amount of refunds made pursuant to subdivision (e) of Section 66001 of the Government Code:

None